

LGBAC Economic Development Policy Statement

ADOPTED BY THE CHAMBER BOARD OF DIRECTORS SEPTEMBER 2008 **Philosophy**

The Chamber recognizes the need for aggressive economic development efforts designed to foster high quality primary sector employment growth within the City of Greeley. We believe these efforts are imperative to Greeley's economic vitality and to the future quality of life for the citizens of Greeley.

Policies

Consistent with its Economic Development Philosophy, the Chamber will support:

- Educational institutions and programs that provide relevant top level training and knowledge base for a local work force that will support our Economic Development Philosophy.
- Aggressive but prudent use of economic development incentives including but not limited to the current water bank program, sales tax rebate or sharing agreements, tax increment financing, fast track development approvals and other ideas that achieve our economic development objectives.
- Tax and governmental fee structures that achieve our economic development objectives.
- The addition of new business to Greeley to accelerate economic development and economic diversification within the City of Greeley.
- Water, mineral and surface development policies that achieve our economic development objectives.
- Programs that raise the awareness of Greeley business opportunity and that encourage buyers of goods and services to spend locally.
- Efforts to keep students in Greeley on the weekends and after graduation.
- Growth of small business in Greeley by raising awareness of the services and information offered by the Small Business Development Center, Community Business Resource Center and Greeley Economic Gardening.
- Efforts to attract conventions and visitors to Greeley.
- Redevelopment of blighted areas within the City of Greeley.
- Other Chamber policies consistent with our Economic Development Philosophy.

Action Items

Consistent with its Economic Development Philosophy, the Chamber will:

- Assist the City of Greeley in preparing, adopting and implementing an Economic Development Strategic Plan that is consistent with our Economic Development Philosophy.
- Develop a “shop local Greeley merchants” campaign and promote the benefits of same to Greeley Residents.
- Lead Greeley in the development of a community strategic plan.
- Monitor government activities and participate in matters that are relevant to Greeley’s competitive position in the economic development market.
- Encourage development and promotion of a positive business friendly image of Greeley.
- Assist Upstate Colorado Economic Development for an increased emphasis on economic development within the City of Greeley’s municipal boundaries.
- Assist the City of Greeley and UNC in developing a partnership in pursuit of making Greeley a better place for students to spend their time.
- Assist the City of Greeley to develop and utilize water and other resource banking and entitlement programs to give Greeley a competitive advantage in attracting high quality primary sector employment.
- Participate in regional economic development efforts when those efforts are likely to have a direct positive impact upon Greeley’s economic prosperity.
- Encourage support of retail development in established Regional Activity Centers and Employment Corridors to provide a wide range of goods and services to residents and businesses in these areas.